

Message Text

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PAGE 01 CAIRO 07568 011207Z

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ACTION L-01

INFO OCT-01 SS-14 ISO-00 NEA-07 NSC-05 NSCE-00 INR-05

CIAE-00 EB-03 OMB-01 /037 W

----- 036780

R 011045Z AUG 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5553

C O N F I D E N T I A L CAIRO 7568

LIMDIS

E.O. 11652: GDS

TAGS: EFIN PFOR CPRS EG

SUBJECT: US CLAIMS AGAINST EGYPT

REF: A. STATE 180972; B. CAIRO 7414; C. CAIRO 7462

1. EMBASSY APPRECIATES DEPT'S PROMPT RESPONSE IN REFTEL A. EMBASSY BELIEVES THAT SUBSTANCE OF PARAS (1),(2),(3) AND (5) OF REFTEL A SHOULD BE DEFERRED FOR DISCUSSION WHEN JOINT COMMITTEE RESUMES MEETINGS IN MID-OCT. NEXT AND LAST MEETING OF JOINT COMMITTEE SCHEDULED FOR TOMORROW SAT, AUG 2 WILL BE LARGELY FOR PURPOSE OF TYING UP LOOSE ENDS AND THERE WILL NOT BE SUFFICIENT TIME TO DISCUSS ADEQUATELY THE SUBSTANCE OF THE PARAS IN QUESTION.

2. US SIDE WILL CONFIRM OCT 15 DATE FOR RESUMPTION OF MEETINGS OF JOINT COMMITTEE IN ACCORDANCE PARA (4) REFTEL A.

3. EMBASSY DESIRES MAKE INTERIM COMMENT ON PARA (1) OF REFTEL A. FIGURE OF LE 350 PER FEDDAN REPRESENTS TOP PRICE FOR CHOICE AGRICULTURAL LAND CLAIMED BY MOST CLAIMANTS. HUANG BELIEVES PROPOSED PRICE PER FEDDAN REPRESENTS FAIR MARKET PRICE UNDER FAIR CRITERIA AND IS FULLY DEFENSABLE EXCEPT FOR THE AVARICIOUS CLAIMANTS. FOR EXAMPLE, ONE CLAIMANT CLAIMED 60 (SIXTY) TIMES THE ORIGINAL PRICE PAID FOR DESERT LAND. AGGREGATE AMOUNT AT LE 350 PER FEDDAN OF TOTAL FEDDANS WOULD ENABLE PAYMENT OF VIRTUALLY ONE HUNDRED PERCENT OF AMOUNT FILED BY ALL CLAIMANTS FOR LAND EXCEPT AMERICAN MISSION

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CASE. HUANG WILL DISCUSS SUBJECT FURTHER UPON RETURN TO DEPT.

4. EMBASSY WAS INFORMED BY LETTER TODAY THAT PORT SAID COURT
OF FIRST INSTANCE HAS ISSUED AND DEPOSITED CHECK NO 354683 FOR
LE 45,642.140 IN A BLOCKED NON-RESIDENTIAL ACCOUNT IN THE NAME OF
THE GOVT OF THE US WITH THE NATIONAL BANK OF EGYPT IN CAIRO FOR THE
S.S.BRIDGEHAMPTON CASE.
EILTS

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NNN

Message Attributes

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Disposition Authority: izenbei0
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Margaret P. Grafeld
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